

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS



This is an Abridged Prospectus containing salient features of the Red Herring Prospectus of **Shreeji Shipping Global Limited** (the “Company”) dated August 05, 2025 filed with the Registrar of Companies Gujarat at Ahmedabad (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP, which is available at <https://www.sebi.gov.in/sebiweb/home/HomeAction.do?doListing=yes&sid=3&ssid=15&sm>. Unless otherwise specified all capitalized terms used herein and not specifically defined shall bear the same meaning as ascribed to them in the RHP. This abridged prospectus is not for distribution outside of India.

**THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID-CUM-APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**

Please ensure that you have read the RHP, the preliminary international wrap dated August 05, 2025 together with the RHP (the “Preliminary Offering Memorandum”) (if outside India), this abridged prospectus (“Abridged Prospectus”) and the general information document for investing in public issues (“GID”) undertaken through the Book Building Process before applying in the Issue. The investors are advised to retain a copy of the RHP/ Abridged Prospectus for their future reference. You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchanges, Members of the Syndicate, Registrar to the Issue, Registrar and Share Transfer Agents (“RTAs”), Collecting Depository Participants (“CDPs”), Registered Brokers, Banker to the Issue, Investors’ Association or Self Certified Syndicate Banks (“SCSBs”). You may also download the RHP from the websites of Securities and Exchange Board of India (“SEBI”) at [www.sebi.gov.in](http://www.sebi.gov.in), National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”), and together with NSE, the “Stock Exchanges”) at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com), respectively, and the website of the Company at [www.shreejishipping.in](http://www.shreejishipping.in) and the website of the Book Running Lead Managers at <http://beelinemb.com/> and [www.elaracapital.com](http://www.elaracapital.com).



## SHREEJI SHIPPING GLOBAL LIMITED

CIN: U52242GJ2024PLC150537; Date of Incorporation: April 11, 2024

CIN: U52242GJ2024PLC130537, Date of Incorporation: April 11, 2024

REGISTERED AND CORPORATE OFFICE		CONTACT PERSON		TELEPHONE AND EMAIL		WEBSITE	
“Shreeji House”, Town Hall Circle, Kalavad, Jamnagar - 361001, Gujarat, India		Archanaba Krunalsinh Gohil (Company Secretary and Compliance Officer)		Email: info@shreejishipping.in Tel: +91 288 2553331		www.shreejishipping.in	
PROMOTERS OF OUR COMPANY: ASHOKKUMAR HARIDAS LAL AND JITENDRA HARIDAS LAL							
DETAILS OF THE ISSUE TO THE PUBLIC					Share Reservation among QIBs, Non-Institutional Bidders and Retail Individual Bidders		
Type	Fresh Issue size	Offer for Sale size	Total Issue size	Eligibility and Share Reservation among QIBs, NIIs and RIIs	QIBs	Non-Institutional Bidders	Retail Individual Bidders
Fresh Issue	16,298,000 equity shares of face value of ₹10 each aggregating up to ₹ [●] million	Not Applicable	16,298,000 equity shares of face value of ₹10 each (“Equity Shares”) aggregating up to ₹ [●] million (“Issue”)	The Issue is being made in terms of Regulation 6(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”). For further details, see Other Regulatory and Statutory Disclosure – Eligibility for the Issue” on page 375 of RHP. For details in relation to share reservation among Qualified Institutional Buyers, Non-Institutional Investors and Retail Individual Investors, see “Issue Structure” on page 396 of RHP.	Not more than 50% of the Issue shall be available for allocation to QIBs. However, 5% of the Net QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation proportionately to Mutual Funds only.	Not less than 15% of the Issue or the Issue less allocation to QIBs and Retail Individual Investors will be available for allocation.	Not less than 35% of the Issue or Issue less allocation to Net QIBs and Non-Institutional Investors will be available for allocation.

The Equity Shares are proposed to be listed on National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE, and together with NSE, the “Stock Exchanges”) For the purposes of the Issue, BSE Limited is the Designated Stock Exchange (the “Designated Stock Exchange”).

## PRICE BAND, MINIMUM BID LOT AND INDICATIVE TIMELINES

Price Band (For details of the Price Band and the basis for the Issue Price, please refer to the price band advertisement and the section titled “Basis for Issue Price” on page 128 of the RHP)	₹ 240 per Equity Share to ₹ 252 per Equity Share of face value of ₹10 each.
Minimum Bid Lot Size	58 Equity Shares of face value of ₹10 each and in multiples 58 Equity Shares of face value of ₹10 each thereafter
Bid/Issue Opens On <sup>(1)</sup>	Tuesday, August 19, 2025
Bid/Issue Closes On <sup>(2)(3)</sup>	Thursday, August 21, 2025
Finalization of Basis of Allotment with the Designated Stock Exchange	Friday, August 22, 2025
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account*	Monday, August 25, 2025
Credit of Equity Shares to demat accounts of Allottees	Monday, August 25, 2025
Commencement of trading of the Equity Shares on the Stock Exchanges	Tuesday, August 26, 2025

1. Our Company, in consultation with the BRLMs, may consider participation by Anchor Investors in accordance with SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date in accordance with the SEBI ICDR Regulations. Our Company shall, in consultation with the BRLMs, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis, in accordance with the SEBI ICDR Regulations.

2. Our Company, in consultation with the BRLMs, may consider closing the Bid/Issue Period for QIBs one working day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations.

3. UPI mandate end time and date shall be at 5:00pm on Bid/Issue Closing Date, i.e., on August 21, 2025.

\* In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Bid/Issue Closing Date for cancelled/ withdrawn/ deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/

## IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

withdrawal/deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate ₹100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Bids, exceeding two Working Days from the Bid/Issue Closing Date, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding two Working Days from the Bid/Issue Closing Date by the SCSB responsible for causing such delay in unblocking. The BRLMs shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. The Bidder shall be compensated in the manner specified in the SEBI master circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, and the SEBI circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/47 dated March 31, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of the Company with the SCSBs, to the extent applicable. The processing fees for applications made by UPI Bidders using the UPI Mechanism may be released to the remitter banks (SCSBs) only after such banks provide a written confirmation in compliance with SEBI ICDR Master Circular.

### Weighted average cost of acquisition of all Equity Shares transacted in the three years, 18 months and one year preceding the date of the Red Herring Prospectus

Period	Weighted average cost of acquisition per Equity Share (in ₹) ^	Cap Price is 'x' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)^*
Last one year preceding the date of the Red Herring Prospectus	11.46	21.99	Nil-257.54
Last 18 months preceding the date of the Red Herring Prospectus	11.46	21.99	Nil-257.54
Last three years preceding the date of the Red Herring Prospectus	11.46	21.99	Nil-257.54

^ As certified by the Statutory Auditor, by way of their certificate dated August 10, 2025.

\*As the shares acquired by the promoters in last one year/last eighteen months/last three years prior to this certificate includes only acquisition by way of bonus or gift, the Weighted average price of Equity Shares has been taken as Nil. Further, the impact of the issuance of bonus shares has been considered in the calculation weighted average cost of acquisition per Equity Share and range of acquisition price.

The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (“Securities Act”) or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U. S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of each jurisdictions where such offers and sales are made.

### RISKS IN RELATION TO THE FIRST ISSUE

This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of each Equity Share is ₹10. The Floor Price, the Cap Price and the Issue Price, as determined by our Company in consultation with the Book Running Lead Managers, in accordance with the SEBI ICDR Regulations, and on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated in “Basis for Issue Price” on page 128 of RHP, should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares of our Company, or regarding the price at which the Equity Shares will be traded after listing.

### GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to “Risk Factors” on page 37 of RHP. and on page 9 of this Abridged Prospectus.

### PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchanges, Members of the Syndicate, Registrar to the Issue, Registrar and Share Transfer Agents (“RTAs”), Collecting Depository Participants (“CDPs”), Registered Brokers, Banker to the Issue, Investors’ Associations or Self Certified Syndicate Banks (“SCSBs”).

If you wish to know about processes and procedures applicable to this Issue, you may request for a copy of the RHP and/or the GID from the BRLMs or download it from the websites of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the websites of NSE and BSE at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com), respectively and the websites of the BRLMs at <https://beelinemb.com/> and [www.elaracapital.com](http://www.elaracapital.com).

### PRICE INFORMATION OF BRLMS\*

Sr. No	Issuer Name	Name of Merchant Banker	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 30 <sup>th</sup> Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 90 <sup>th</sup> Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 180 <sup>th</sup> Calendar Days from Listing
1.	H.M. Electro Mech Limited^	BCAPL	(20.89%) (-5.55%)	+1.16% (+3.24%)	(10.67%)(+4.95%)
2.	Solarium Green Energy Limited^	BCAPL	+19.55% (-3.03%)	+50.16% (+6.58%)	N.A.
3.	Identixweb Limited^	BCAPL	+15.70% (+5.51%)	+12.98% (+9.70%)	N.A.
4.	Borana Weaves Limited^	BCAPL	+1.76% (1.48%)	N.A.	N.A.
5.	Neptune Petrochemicals Limited*	BCAPL	+17.54% (+3.19%)	N.A.	N.A.
6.	Cryogenic OGS Limited^	BCAPL	N.A.	N.A.	N.A.
7.	Monarch Surveyors and Engineering Consultants Limited^	BCAPL	N.A.	N.A.	N.A.
8.	Orient Technologies Limited^	Elara	+35.36% (+4.95%)	+92.06% (-2.05%)	+51.53% (-7.92%)
9.	Manoj Vaibhav Gems 'N' Jewellers Limited^	Elara	+20.67% (-2.93%)	+48.12% (+10.27%)	+17.14% (+12.42%)

N.A.: Data Not Available. BCAPL: Beeline Capital Advisors Private Limited. Elara: Elara Capital (India) Private Limited. \*BSE as designated stock exchange. ^NSE as designated stock exchange.

Source: Price Information [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), Issue Information from respective Prospectus.

- (1) Change in closing price over the issue/offer price as disclosed on Designated Stock Exchange.
- (2) “Issue Price” is taken as “Base Price” for calculating % Change in Closing Price of the respective Issues on 30<sup>th</sup> / 90<sup>th</sup> / 180<sup>th</sup> Calendar days from listing.
- (3) “Closing Benchmark” on the listing day of respective scripts is taken as “Base Benchmark” for calculating % Change in Closing Benchmark on 30<sup>th</sup> / 90<sup>th</sup> / 180<sup>th</sup> Calendar days from listing. Although it shall be noted that for comparing the scripts with Benchmark, the +/- % Change in Closing Benchmark has been calculated based on the Closing Benchmark on the same day as that of calculated for respective script in the manner provided in Note No. 2 above.
- (4) In case 30<sup>th</sup> / 90<sup>th</sup> / 180<sup>th</sup> day is not a trading day, closing price on BSE/NSE of the previous trading day for the respective Scripts has been considered, however, if scripts are not traded on that previous trading day then last trading price has been considered.

For further details, please refer to “Other Regulatory and Statutory Disclosures –Price information of past issues handled by the BRLM” on page 382 of the RHP.

<b>BOOK RUNNING LEAD MANAGER</b>	
<b>Beeline Capital Advisors Private Limited</b> <b>Telephone:</b> +91 79 4918 5784; <b>Investor Grievance ID:</b> ig@beelinemb.com <b>Website:</b> https://beelinemb.com/; <b>Email:</b> mb@beelinemb.com <b>Contact Person:</b> Nikhil Shah <b>SEBI Registration Number:</b> INM000012917	<b>Elara Capital (India) Private Limited</b> <b>Telephone:</b> + 91 22 6164 8599 <b>Investor Grievance ID:</b> mb.investorgrievances@elarakapital.com <b>Email:</b> shreeji.ipo@elarakapital.com <b>Website:</b> www.elarakapital.com <b>Contact Person:</b> Astha Daga <b>SEBI Registration Number:</b> INM000011104
<b>Name of Syndicate Member</b>	<b>Spread X Securities Private Limited and Elara Securities (India) Private Limited</b>
<b>Name of Registrar to the Issue</b>	<b>Bigshare Services Private Limited</b> <b>Telephone:</b> +91 22-62638200 <b>E-mail:</b> ipo@bigshareonline.com <b>Investor grievance e-mail:</b> investor@bigshareonline.com
<b>Name of Statutory Auditor</b>	<b>Sarda &amp; Sarda, Chartered Accountants</b>
<b>Name of Credit Rating Agency and the rating or grading obtained, if any</b>	As this is an Issue of Equity Shares, there is no credit rating required for the Issue.
<b>Name of Debenture Trustee</b>	Not Applicable

<b>Self-Certified Syndicate Banks</b>	<p>The banks registered with SEBI, offering services: (a) in relation to ASBA (other than using the UPI Mechanism), a list of which is available on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> and <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a>, as applicable or such other website as may be prescribed by SEBI from time to time; and (b) in relation to ASBA (using the UPI Mechanism), a list of which is available on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40</a>, or such other website as may be prescribed by SEBI from time to time.</p> <p>Applications through UPI in the Issue can be made only through the SCSBs mobile applications (apps) whose name appears on the SEBI website. A list of SCSBs and mobile application, which, are live for applying in public issues using UPI Mechanism is provided as Annexure 'A' to the SEBI circular number SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019. The said list is available on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43</a>, as updated from time to time.</p>
<b>SCSBs and mobile applications enabled for UPI Mechanism</b>	<p>In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40</a>) and (<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43</a>) respectively, as updated from time to time.</p> <p>Applications through UPI in the issue can be made only through the SCSBs mobile applications (apps) whose name appears on the SEBI website. A list of SCSBs and mobile application, which are live for applying in public issues using UPI mechanism is provided as Annexure 'A' to the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019. This list is also available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43">www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43</a> appearing in the "list of mobile applications for using UPI in public issues" displayed on the SEBI website as updated from time to time or any such other website as may be prescribed by SEBI from time to time. Details of nodal officers of SCSBs, identified for Bids made through the UPI Mechanism, are available at <a href="https://www.sebi.gov.in">www.sebi.gov.in</a>.</p>
<b>Syndicate SCSB Branches</b>	<p>In relation to Bids (other than Bids by Anchor Investor and RIBs) submitted under the ASBA process to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Bid cum Application Forms from the members of the Syndicate is available on the website of the SEBI (<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a>) and updated from time to time or any other website prescribed by SEBI from time to time. For more information on such branches collecting Bid cum Application Forms from the Syndicate at Specified Locations, see the website of the SEBI <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> as updated from time to time or any other website prescribed by SEBI from time to time.</p>
<b>Registered Brokers</b>	<p>Bidders can submit ASBA Forms in the issue using the stock broker network of the stock exchange, i.e. through the Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at <a href="https://www.bseindia.com/">https://www.bseindia.com/</a> and <a href="https://www.nseindia.com">https://www.nseindia.com</a>, as updated from time to time.</p>
<b>Details regarding website address(es)/ link(s) from which the investor can obtain a list of CRTAs and CDPs and stock brokers who can accept applications from investors, as applicable:</b>	<p>The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of the SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=10">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=10</a> and Stock Exchanges at <a href="https://www.bseindia.com/Static/PublicIssues/RtaDp.aspx">https://www.bseindia.com/Static/PublicIssues/RtaDp.aspx</a> and <a href="https://www.nseindia.com/products/consent/equities/pos/asba-procedures.htm">https://www.nseindia.com/products/consent/equities/pos/asba-procedures.htm</a> or any such other websites as updated from time to time.</p> <p>The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as name and contact details, is provided on the website of the Stock Exchanges at <a href="http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?">http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?</a> and <a href="http://www.nseindia.com/products/content/equities/pos/asba_procedures.htm">http://www.nseindia.com/products/content/equities/pos/asba_procedures.htm</a>, or any such other websites as updated from time to time.</p>

**PROMOTERS OF OUR COMPANY**

<b>Sr. No.</b>	<b>Name</b>	<b>Individual/ Corporate</b>	<b>Experience and Education Qualification / Corporate Information</b>
1.	Ashokkumar Haridas Lal	Individual	He is the Chairman & Managing Director of our Company. He has completed his education up to matriculation level. He has an experience of 30 years in the shipping and logistics industry. He is one of our Promoters and has been associated with the Company since incorporation. Additionally, he is serving as director of Jamnagar District Cooperative Bank.

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2.	Jitendra Haridas Lal	Individual	He is the Joint Managing Director of our Company. He obtained his bachelor's degree of Science in Maths and bachelor's degree of Law from Saurashtra University. He has an experience of 30 years in the shipping and logistics industry. He is one of our Promoters and has been associated with the Company since incorporation. Additionally, he is serving as Chairman of Jamnagar District Cooperative Bank. Further, in the past he has served as President of Jamnagar chambers of commerce and industries and as the President of the Seeds and Grain Merchants Association.
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For details in respect of our Promoter, please see the section entitled “Our Promoter and Promoter Group” beginning on page 259 of the RHP.

### OUR BUSINESS OVERVIEW AND STRATEGY

**Company overview:** Our company provides shipping and logistic solution for dry bulk cargo at various Ports and Jetties at India and Sri Lanka. As of March 31, 2025, we have fleet of more than 80 vessels (consisting of barges, mini bulk carriers (MBCs), tug boats and floating cranes) and more than 370 earthmoving equipment (consisting of material handling machines, excavators, pay loaders, tippers including trailers, tankers and other vehicles) in services of our clients. We have a legacy of more than three decades in the shipping and logistic industry with prominent experience in cargo handling, transportation, fleet chartering and equipment rentals and other ancillary services.

**Geographies Served:** India, Sri Lanka and Guinea. Details of geographical revenue bifurcation for the for the Fiscal 2025, 2024, and 2023 is provided below:

Name of Country	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Amount (₹ in millions)	% of revenue from operation	Amount (₹ in millions)	% of revenue from operation	Amount (₹ in millions)	% of revenue from operation
India	5,641.06	92.84%	6,452.15	88.26%	7,846.15	94.88%
Guinea	-	-	440.73	6.03%	166.34	2.01%
Sri Lanka	435.07	7.16%	417.15	5.71%	257.48	3.11%
<b>Total</b>	<b>6,076.13</b>	<b>100.00%</b>	<b>7,310.03</b>	<b>100.00%</b>	<b>8,269.97</b>	<b>100.00%</b>

**Product/Service Offering and Industries Served:** Our Service Offering Cargo handling services which primarily includes lightering, stevedoring and other port services including cargo management services; Transportation which includes port to premise drop off services and vice versa providing complete logistic solutions; Fleet Chartering and Equipment rentals which primarily includes the providing our vessels and earthmoving equipment on charter basis. We also provide other necessary equipment needed for loading and unloading of cargo; Other operational income which primarily includes the sale of scrap and other sundry activities.

The table set forth below provides the split of our consolidated revenue from operations for the periods indicated.

Revenue from operations by service type	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Amount (₹ in millions)	% of revenue from operations	Amount (₹ in millions)	% of revenue from operations	Amount (₹ in millions)	% of revenue from operations
Cargo Handling	4,823.60	79.39%	5,065.01	69.29%	5,434.53	65.71%
Transportation	715.93	11.78%	871.27	11.92%	1,016.41	12.29%
Fleet Chartering and Equipment Rentals	473.99	7.80%	1,331.66	18.22%	1,737.12	21.01%
Other operational income <sup>1</sup>	62.61	1.03%	42.09	0.58%	81.91	0.99%
<b>Total</b>	<b>6,076.13</b>	<b>100.00%</b>	<b>7,310.03</b>	<b>100.00%</b>	<b>8,269.97</b>	<b>100.00%</b>

<sup>1</sup>Other operational income includes other sundry activities and sale of scrap.

### Key Performance Indicators (“KPIs”):

#### Details of KPIs for the Fiscal 2025, 2024 and 2023:

Sr No	Particulars	For the fiscal ended		
		2025	2024	2023
GAAP Measures				
1.	Total Income (₹ in million)	6,104.50	7,361.74	8,273.29
2.	Revenue from Operations (₹ in million)	6,076.13	7,310.03	8,269.97
3.	Profit after tax (PAT) (₹ in million)	1,412.37	1,245.12	1,188.85
Non-GAAP Measures				
4.	PAT Margin (%)	23.24%	17.03%	14.38%
5.	EBITDA (₹ in million)	2,006.82	1,978.91	1,887.13
6.	EBITDA Margin (%)	33.03%	27.07%	22.82%
7.	Return on Equity (RoE) (%)	42.91%	43.61%	58.17%
8.	Return on Capital Employed (%)	28.09%	35.33%	38.05%
9.	Net Operating Cash Flows (₹ in millions)	1,387.89	1,585.58	1,527.01
10.	Fixed Tangible Asset Turnover Ratio (in Times)	1.55	1.97	2.29
11.	Debt to Equity Ratio (in Times)	0.75	0.50	0.69
12.	Debt Service Coverage Ratio (in Times)	15.49	7.60	2.84
13.	Current Ratio (in Times)	0.95	1.50	1.06
Operational Measures				
14.	Volume of Cargo Handled (in MMTs)	15.71	13.78	13.87
15.	Volume of Cargo Transported (in MMTs)	2.49	2.74	2.96
16.	Number of Customers served	106	102	96

Notes:

- Total Income means addition of revenue from operations and other income.
- Revenue from Operations means addition of revenue from customers and other operating income.
- PAT means profit for the year provides information regarding the overall profitability of the business.
- EBITDA = Restated profit after tax for the year before exceptional items + finance costs + total tax expense/(credit) + depreciation and amortisation expense.
- EBITDA Margin (%) = EBITDA / Revenue from Operations.
- PAT Margin (%) = PAT / Revenue from Operations.
- Return on Equity is calculated as restated profit after tax for the year divided by average total equity.
- Return on Capital Employed (%) is calculated as earning before interest and tax (EBIT) / Capital Employed. EBIT is calculated as “Profit before tax + Interest expenses” and Capital Employed is calculated as “Total Equity + Non-Current Borrowings + Current Borrowing + Deferred Tax Asset/(Liability) - Intangible Assets including Intangible Assets under Development”.
- Net Operating Cash Flows means Cash Generated from Operations after income taxes paid.
- Fixed Tangible Asset Turnover Ratio is calculated as restated revenue from operations divided by Tangible assets for the respective year.
- Debt to Equity ratio is calculated as Total of “non-current borrowings and current borrowings” / Total Equity.
- Debt Service Coverage Ratio is calculated as earnings available for debt services (calculated as Profit before tax + interest expenses + Depreciation and amortisation expenses)/(Profit)/Loss on sale of fixed assets) divided by Total interest and principal repayments.



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13. Current ratio is calculated as restated total current assets divided total current liabilities.
14. Volume Cargo Handled represents Million Metric Tonnes (MMTs) of cargo handled by the company under its cargo handling vertical for the respective year.
15. Volume Cargo Transported means Million Metric Tonnes (MMTs) of cargo transported by the company under its transportation vertical for the respective year.
16. Number of customers served means customers for the respective year. Such number of customers may consist of common parties in all of the respective year.



**Client Profile and Industries Served:** The company primarily caters to customers engaged in various sectors including Oil and Gas, Energy and Power, Fast Moving Consumer Goods (FMCG), Coal and Metal Industry.

### Revenue Segmentation in terms of top largest customer, top 3 customers and top 10 customers:

The table below sets forth our revenue from our largest customer, top 3 customers and top 10 customers and their contribution to our revenue from operations for the periods indicated:

Particulars	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Amount (₹ in millions)	% of revenue from operation	Amount (₹ in millions)	% of revenue from operation	Amount (₹ in millions)	% of revenue from operation
Largest customer	1,267.51	20.86%	1,111.23	15.20%	1,391.71	16.83%
Top 3 customers	2,386.79	39.28%	2,829.10	38.70%	3,245.06	39.24%
Top 10 customers	3,896.29	64.12%	5,028.80	68.79%	6,274.21	75.87%

**Intellectual Property:** As on the date of this Red Herring Prospectus, our Company has the following registered trademarks:

Sr No	Application Number	Trademark	Class	Date of registration/ application/ renewal Application	Status
1.	6337956		39	March 08, 2024	Registered
2.	6337957		43	March 08, 2024	Registered

Apart from above, We have a trademark application pending for our name and corporate logo under class 04, 09, 35 and 11. We also rely on a combination of trade secret and contractual restrictions to protect our intellectual property. For further information, refer to Risk Factor no. 18- “We have a trademark application pending for our name and corporate logo. We also rely on a combination of trade secret and contractual restrictions to protect our intellectual property. If we are unable to protect our intellectual property rights, our business, results of operations and financial condition may be adversely affected” on page 54 of the Red Herring Prospectus.

**Market Share:** Not Applicable.

**Manufacturing Plant:** Not Applicable.

**Employee Strength:** As of March 31, 2025, our workforce comprised 1,173 permanent employees.

## BOARD OF DIRECTORS

Sr. No.	Name and designation	Experience and educational qualification	Other directorships
1	<b>Ashokkumar Haridas Lal</b> Chairman and Managing Director	He is the Chairman & Managing Director of our Company. He has completed his education up to matriculation level. He has an experience of 30 years in the shipping and logistics industry. He is one of our Promoters and has been associated with the Company since incorporation. Additionally, he is serving as director of Jamnagar District Cooperative Bank.	<b>Indian Companies:</b> <ol style="list-style-type: none"> <li>Shreeji Global IFSC Private Limited</li> <li>Shreeji Nuravi Coal Mining and Trading Private Limited</li> <li>Shreeji Tastes Private Limited</li> <li>Amidhara Builders Private Limited</li> <li>Sarthak Buildcon Private Limited</li> <li>Viraj Buildcon Private Limited</li> <li>Aatithya Complexes And Motels Private Limited</li> <li>Siddhi Wind Energy Private Limited</li> <li>Krishnaraj Buildcon Private Limited</li> <li>Shreeji Coke And Energy Private Limited</li> <li>Shreeji News Publication (Gujarat) Private Limited</li> <li>Shreeji Holiday Hotels Private Limited</li> <li>Shreeji Nuravi Chuperbhita Simlong Mines Private Limited</li> </ol> <b>Foreign Companies:</b> <ol style="list-style-type: none"> <li>Numen Global Pte. Limited</li> </ol>
2.	<b>Jitendra Haridas Lal</b> Joint Managing Director	He is the Joint Managing Director of our Company. He obtained his bachelor's degree of Science in Maths and bachelor's degree of Law from Saurashtra University. He has an experience of 30 years in the shipping and logistics industry. He is one of our Promoters and has been associated with the Company since incorporation. Additionally, he is serving as Chairman of Jamnagar District Cooperative Bank. Further, in the past he has served as President of Jamnagar chambers of commerce and industries and as the President of the Seeds and Grain Merchants Association.	<b>Indian Companies:</b> <ol style="list-style-type: none"> <li>Amidhara Builders Private Limited</li> <li>Shreeji Global IFSC Private Limited</li> <li>Shreeji Nuravi Coal Mining and Trading Private Limited</li> <li>Shreeji Tastes Private Limited</li> <li>Sarthak Buildcon Private Limited</li> <li>Viraj Buildcon Private Limited</li> <li>Aatithya Complexes and Motels Private Limited</li> <li>Siddhi Wind Energy Private Limited</li> <li>Krishnaraj Buildcon Private Limited</li> <li>Trincass Vyapaar Private Limited</li> <li>Shreeji Shippers Private Limited</li> <li>Shreeji Aviation Private Limited</li> <li>Narottamka Commodities Private Limited</li> <li>Shreeji Coke and Energy Private Limited</li> <li>Shreeji News Publication (Gujarat) Private Limited</li> <li>Shreeji Holiday Hotels Private Limited</li> <li>Shreeji Nuravi Chuperbhita Simlong Mines Private Limited</li> </ol> <b>Foreign Companies:</b> <p>Nil</p>

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Sr. No.	Name and designation	Experience and educational qualification	Other directorships
3.	<b>Thomaskutty Varghese</b> Independent Director	He is the Independent Director of our Company. He obtained his master's degree in science from Cochin University in Oceanography and he also holds a Doctorate in Philosophy. He is member of the Institute of Marine Engineering, Science and Technology as Chartered Marine Scientist. He has an experience of 19 years in the port planning and ocean engineering. Previously, he has been associated with Indian Space Research Organisation, DHI (India) Water and Environment Pvt Ltd, Hydraulics Research Wallingford India Pvt Ltd, Jacobs Engineering India Private Limited, Indian Institute of Information Technology and Management – Kerala, and Adani Ports and SEZ Limited. Before his association with our Company, he has held the position of Deputy General Manager (Port Planning and Ocean Engineering) in Adani Ports and SEZ Limited. Currently, he is serving as an Independent Director of Ashapura Logistics Limited and Jai Ambe Transmovers Private Limited. He has been associated with our Company since October 09, 2024.	<b>Indian Companies:</b> 1. Ashapura Logistics Limited 2. Jai Ambe Transmovers Private Limited <b>Foreign Companies:</b> Nil
4.	<b>Vipulchandra Sureshchandra Acharya</b> Independent Director	He is the Independent Director of our Company. He obtained his bachelor's degree in Commerce from Saurashtra University. He has an experience of more than 31 years in the banking and finance sector. Before his association with our Company, he has held the position of head of investment and board secretariat in Saurashtra Gramin Bank. Currently, he is serving as an Independent Director of Sonu Infratech Limited and Arvind Port and Infra Limited (formerly known as Arvind and Company Shipping Agencies Limited). He has been associated with our Company since October 09, 2024.	<b>Indian Companies:</b> 1. Arvind Port and Infra Limited (formerly known as Arvind and Company Shipping Agencies Limited) 2. Sonu Infratech Limited <b>Foreign Companies:</b> Nil
5.	<b>Sheelaben Mansukhlal Dattani</b> Independent Director	She is the Independent Director of our Company. She obtained her bachelor's degree in Commerce from Saurashtra University. She is a fellow member of the Institute of Chartered Accountants of India. She has an experience of 12 years in the field of Finance and Accounts. She is currently the proprietor of the firm Sheela Dattani and Associates. She has been associated with our Company since November 29, 2024.	<b>Indian Companies:</b> Nil <b>Foreign Companies:</b> Nil
6.	<b>Suresh Amritlal Joshi</b> Independent Director	He is the Independent Director of our Company. He is a fellow member of the Institute of Chartered Accountants of India. He has an experience of 35 years in the field of Finance and Accounts. He is currently the proprietor of the firm S A Joshi & Co. He has been associated with our Company since March 1, 2025.	<b>Indian Companies:</b> Nil <b>Foreign Companies:</b> Nil

For further details in relation to our Board of Directors, see “Our Management” on page 239 of the RHP.

## OBJECT OF THE ISSUE

The net proceeds of the Fresh Issue, i.e., gross proceeds of the Fresh Issue less Issue related expenses (“**Net Proceeds**”), are proposed to be utilized in the following manner:

1. Acquisition of Dry Bulk Carriers in Supramax category in the secondary market; (“**Acquisition of Vessels**”)
2. Pre-payment/ re-payment, in part or full, of certain outstanding borrowings availed by our Company
3. General Corporate Purposes

(Collectively referred as the “**Objects**”)

### Proposed schedule of implementation and deployment of Net Proceeds:

We propose to deploy the Net Proceeds towards the Objects in accordance with the estimated schedule of implementation and deployment of funds, as set out in the table below:

Sr. No.	Particulars	Total estimated cost <sup>(1)</sup> (in ₹ million)	Estimated utilization from Net Proceeds in (in ₹ million)
			Fiscal 2026 ^
1.	Acquisition of Dry Bulk Carriers in Supramax category in the secondary market (“ <b>Acquisition of Vessels</b> ”)	2,511.79	2,511.79
2.	Pre-payment/ re-payment, in part or full, of certain outstanding borrowings availed by our Company	230.00	230.00
3.	General corporate purposes <sup>(2)(3)</sup>	[•]	[•]
	<b>Total<sup>(2)</sup></b>	<b>[•]</b>	<b>[•]</b>

(1) Applicable taxes, to the extent required, have been excluded in the estimated cost.

(2) To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC.

(3) The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds.

^To the extent our Company is unable to utilize any portion of the Net Proceeds towards the Object, as per the estimated schedule of deployment specified above; our Company shall deploy the Net Proceeds in the subsequent Financial Years towards the Object.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public offers / rights issues, if any, of our Company in the preceding 10 years:** Not Applicable.

**Terms of Issuance of Convertible Security, if any:** Not Applicable.

**Name of Monitoring Agency:** Crisil Ratings Limited

**Shareholding Pattern as on the date of the RHP:** The details of shareholding of our Promoters and members of the Promoter Group as on the date of the Red Herring Prospectus are set forth below

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Category of Shareholder	Pre-Issue number of shares	% Holding of Pre- Issue
Promoters and Promoter Group	146,620,254	100.00
Public	-	-
<b>Total</b>	<b>146,620,254</b>	<b>100.00</b>

Number/Amount of equity shares proposed to be sold by Selling Shareholders: Not Applicable.

### SUMMARY OF RESTATED CONSOLIDATED FINANCIAL INFORMATION

(in ₹ million, except for share data and if otherwise stated)

Particulars	For the Year ended on		
	March 31, 2025	March 31, 2024	March 31, 2023
Total Income from operations (Net) <sup>(2)</sup>	6,076.13	7,310.03	8,269.97
Net Profit/(Loss) before Tax and extraordinary items	1,670.79	1,668.94	1,560.90
Net Profit/(Loss) after Tax and extraordinary items	1,412.37	1,245.12	1,188.85
Equity Share Capital	1,466.20	1.00	1.00
Reserves and Surplus	1,965.52	3,150.83	2,557.07
<b>Net Worth <sup>(1)</sup></b>	<b>3,431.72</b>	<b>3,151.83</b>	<b>2,558.07</b>
Basic Earnings per share (in ₹) <sup>(3)</sup>	9.83	8.89	8.49
Diluted Earnings per share (in ₹) <sup>(4)</sup>	9.83	8.89	8.49
Return on Net Worth (%) <sup>(5)</sup>	42.91%	43.61%	58.17%
Net Asset Value per equity share <sup>(6)</sup>	23.41	21.50	17.45

**Notes:**

- (1) Net worth shall mean the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the Restated Consolidated Financial Information, but does not include reserves created out of revaluation of assets, write - back of depreciation and amalgamation.
- (2) Total Income consists of revenue from operations.
- (3) Basic Earnings per Equity Share (₹) = Restated consolidated profit for the year divided by Weighted average number of equity shares outstanding during the year/ period.
- (4) Diluted Earnings per Equity Share (₹) = Restated consolidated profit for the year divided by Weighted average number of diluted equity shares outstanding during the year/ period, as adjusted for the effects of all dilutive potential Equity Shares.
- (5) Return on Net Worth (RoNW) (%) = Restated consolidated profit / (loss) for the year divided by the restated average Net Worth at the beginning and end of the year.
- (6) Net Asset Value per Share represents Net worth divided by the numbers of shares outstanding at the end of respective year. The number of shares outstanding at the end of reporting period has been adjusted by giving effect of bonus issuance subsequent to respective balance sheet dates for all periods presented.

For further details, see "Summary of Financial Information" and "Other Financial Information" on page 85 and 326 of RHP.

### INTERNAL RISK FACTOR

Below mentioned risks are the top 5 risk factors as per the RHP, for details refer to section titled "Risk Factors" on page of the RHP

S. No	Risk Category	Description of Risk
1.	Operational Risk	We had derived 20.86 %, 15.20%, and 16.83% of our revenue from operations from our largest customer in Fiscal 2025, 2024 and 2023 amounting to ₹ 1,267.51 million, ₹ 1,111.23 million, ₹ 1,391.71 million respectively. Any loss or reduction of business from this customer and our inability to maintain close relationship with this customer could reduce our revenues and adversely affect our business, cash flows, financial condition and results of operations.
2.	Operational Risk	We derive a significant portion of our revenue from operations from our top 10 customers, with our top 10 customers contributing 64.12 %, 68.79%, and 75.87% of our revenue from operations in the Fiscal 2025, Fiscal 2024, and Fiscal 2023 respectively. Loss of any of these customers or a reduction in purchases by any of them could adversely affect our business, results of operations, cash flows and financial condition.
3.	Operational Risk	We are dependent on the performance of industries such as Oil and Gas, Energy and Power and Coal, aggregating to 54.11%, 49.51%, and 46.15% for the Fiscal 2025, Fiscal 2024, and 2023, respectively, in which our customers operate and fluctuations in the performance of such industries may result in a loss of such customers, a decrease in the volume of work we undertake or the price at which we offer our services.
4.	Operational Risk	Our revenue generation is mostly dependent on cargo handling. Any failure on our part to achieve desired operating or net profit margins could have an adverse impact on our business, results of operations and financial condition.
5.	Operational Risk	We face significant competition from domestic and international shipping and logistic players which may lead to a reduction in our market share, which in turn may adversely affect our business, results of operations, financial condition and cash flows.

### SUMMARY OF OUTSTANDING LITIGATIONS CLAIMS AND REGULATORY ACTION

A. A summary of outstanding litigation proceedings of our Company, Directors, Promoters and Subsidiaries as disclosed in "Outstanding Litigation and Material Developments" on page 366, in terms of the SEBI ICDR Regulations and the materiality policy approved by our Board pursuant to resolution dated July 04, 2025, as of the date of this Red Herring Prospectus is set forth below:

Name of entity	Criminal proceedings	Tax proceedings	Statutory or regulatory proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigation	Aggregate amount involved (₹ in million)
<b>Company</b>						
By our Company	24	Nil	Nil	Nil	1	109.13
Against our Company	Nil	10	Nil	Nil	1	425.55
<b>Directors</b>						
By our Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against our Directors	Nil	Nil	Nil	Nil	Nil	Nil
<b>Promoters</b>						
By our Promoters	122	Nil	Nil	Nil	Nil	97.15
Against our Promoters	Nil	2*	Nil	Nil	Nil	Nil
<b>Subsidiaries</b>						
By our Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil

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Name of entity	Criminal proceedings	Tax proceedings	Statutory or regulatory proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigation	Aggregate amount involved (₹ in million)
Against our Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
<b>Key Managerial Personnel's (other than Directors) &amp; Senior Management Personnel's</b>						
By our KMPs and SMPs	Nil	N.A.	Nil	Nil	N.A.	Nil
Against our KMPs and SMPs	Nil	N.A.	Nil	Nil	N.A.	Nil

\*We have received 2 scrutiny notices w.r.t. FY 2023-24 for Ashokkumar Haridas Lal and Jitendra Haridas Lal dated June 23, 2025 and June 24, 2025, respectively. The amount quantified for such scrutiny is not ascertainable.

**B. Brief details of top 5 material outstanding litigation / legal proceedings initiated against our Company and amount involved:**

Sr. No.	Particulars	Litigation Filed By	Current Status	Amount Involved
1.	Vedanta Limited ("Claimant") had filed an application dated March 15, 2023 before the High Court of Delhi, seeking compensation of ₹ 122.26 million against our Company ("Respondent") for breach of its obligations under the purchase order dated June 21, 2021, pursuant to which the Parties executed a Standard Terms and Conditions for Transport Agreement ("Contract") to the Purchase Order. The Claimant alleges that the Respondent breached its obligations under the Contract by failing to transport the contractually mandated quantities of coal, leading to the shortfall in the quantities supplied from Bedi Port to Khambalia Port and from Kandla Port to Bhachau Port.	Vedanta Limited	Pending	₹ 122.26 million

**C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: Nil**
**D. Brief details of outstanding criminal proceedings against the Promoters: Nil**

For further details of the outstanding litigation proceedings, see "Outstanding Litigation and Material Developments" on page 366 of the RHP.

**ANY OTHER IMPORTANT INFORMATION AS PER BOOK RUNNING LEAD MANAGERS/COMPANY - NIL**
**DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 2013 and the regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with, and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the SCRA, the SCRR and the Securities and Exchange Board of India Act, 1992, each as amended, or the rules made, or regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements made in the Red Herring Prospectus are true and correct.